

1. Banking Regulation Act.
 - a) 1947
 - b) 1932
 - c) 1949**
 - d) 1956
2. Schedules required to know the Profits and Loss of Banks.
 - a) 10, 11, 12, 13
 - b) 13, 14, 15, 16**
 - c) 1, 2, 3, 4
 - d) 5, 6, 7, 8
3. Loss on revaluation of Investment.
 - a) Schedule 13
 - b) Schedule 14**
 - c) Schedule 15
 - d) Schedule 16
4. Contingent and liabilities.
 - a) Schedule 12**
 - b) Schedule 13
 - c) Schedule 14
 - d) Schedule 15
5. General Insurance include.
 - (a) Fire Insurance
 - (b) Marine Insurance
 - (c) Miscellaneous insurance
 - (d) All of above**
6. A banking company incorporated in India having place of business in more than one state including the city of Mumbai or Kolkata or both must have paid up capital of Rs. :
 - a) 1,00,000
 - c) 15,00,000**
 - b) 10,00,000
 - d) 20,00,000
7. P & L A/C of a bank is prepared in form:
 - a) Form A
 - b) Form B**
 - c) Form C
 - d) Form D
8. P & L A/C of a bank requires :
 - a) 5 schedules
 - b) 6 schedules
 - c) 9 schedules
 - d) 4 schedules**
9. Interest on loans & advances is an :
 - a) income**
 - b) expense

- c) loss
 - d) none of the above
10. The % of provision on doubtful asset exceeding 1 year but not exceeding 3 years is :
- a) 10%
 - b) 25%
 - c) 40%**
 - d) 45%
11. When more than one policy is taken to cover the same risk it is called :
- a) Re-insurance
 - b) Double insurance**
 - c) Marine Insurance
- d) all of the above
12. Revenue A/c of General insurance companies is prepared in the form :
- a) RA
 - b) B-RA**
 - c) C-RA
- d) D-RA
13. Revenue A/c of General insurance companies is prepared in the form :
- a) RA
 - b) B-RA**
 - c) C-RA
- d) D-RA
14. A NBFC must have minimum one director from
- a) Company
 - b) Accountancy background
 - c) NBFC background**
 - d) Finance background.
15. The asset which does not show any credit weakness is a
- a) Standard asset**
 - b) Sub-standard asset
 - c) Doubtful asset
 - d) Loss asset
16. Super profit is :
- a) excess of average profit over normal profit**
 - b) extra profit earned
 - c) average profit earned by similar companies
- d) none of the above
17. Capital employed at the end of the year is Rs. 4,20,000. Profit earned Rs. 40,000. Average capital employed is :
- a) Rs. 4,20,000
 - b) Rs. 4,00,000**
 - c) Rs. 4,40,000
- d) Rs. 4,60,000
18. Average Profit is 19,167 and normal profit is 10,000. The Super Profit is :
- a) ` 9,167**

- b) ` 29,167
- c) ` 19,167
- d) ` 10,000

19. Maximum number of partners in LLP is :

- a) 20
- b) 50
- c) 100

d) No limit

20. LLP is created by :

- a) Partnership Act
- b) LLP Act**

c) Companies Act

d) Co-operative Societies Act