

1. The deductor has to deduct tax from deductee where the total value of supply under a contract exceeds _____.
 - a) Rs. 1,00,000
 - b) Rs.10 Lakhs
 - c) **Rs. 2,50,000**
 - d) Rs. 50,000
2. Every registered person required to deduct tax at source shall furnish a return in Form _____.
 - a) GSTR – 1
 - b) GSTR – 5
 - c) GSTR – 9
 - d) **GSTR – 7**
3. Every operator who collects the amount of tax U/s 52(1) shall furnish _____ before 31st December following the end of Financial Year.
 - a. Reconciliation statement
 - b. Annual statement**
 - c. Undertaking
 - d. Declaration
4. Every deposit made towards tax, interest, penalty, fee or any other amount shall be credited to _____.
 - a) **Electronic cash ledger**
 - b) Electronic credit Ledger
 - c) Electronic Liability Register
 - d) Electronic Account Ledger
5. Interest @ _____ is payable in case of excess claim of credit / excess reduction of output tax liability.
 - a) 18%
 - b) 15%
 - c) 28%
 - d) **24%**
6. The details of outward supplies of goods or services shall be submitted by
 - a. 10th of the succeeding month**
 - b. 18th of the succeeding month
 - c. 15th of the succeeding month
 - d. 20th of the succeeding month
7. The Audit by Tax Authorities is to be completed within _____ from the date if commencement of audit.
 - a) 1 year
 - b) 60 days

- c) 6 months
 - d) **3 months**
8. Entry _____ of List I in seventh schedule of Constitution gives power to Central Government to levy duties of Customs including export duties.
- a) **83**
 - b) 23
 - c) 73
 - d) 93
9. Vessel, Vehicle or aircraft used for transport of passenger or goods is known as _____ for the purpose of customs.
- a. Goods carrier
 - b. passenger transport
 - c. **conveyance**
 - d. Public transport
10. Bill of entry for warehousing is also known as _____ bill of entry.
- a) Ex-bond
 - b) Cum-bond
 - c) **Into-Bond**
 - d) No-Bond
11. Basic customs duty is charged on imported goods covered under _____ schedule to Customs Tariff Act, 1975.
- a) **First**
 - b) Second
 - c) Third
 - d) Fourth
12. In case cost of insurance to the place of importation is not ascertainable, it shall be taken as _____% of gross F.O.B.
- a) 1.225
 - b) **1.125**
 - c) 2.15
 - d) 3.25
13. C.I.F. stands for _____
- a) **Cost Insurance Freight**
 - b) Cost Investment Future
 - c) Custom Investment Freight
 - d) Custom Insurance Future
14. _____ laptop computer per person is exempt without any exemption limit. If person age is 18 year and above. (New or used)
- a) **One**
 - b) Two
 - c) Four

- d) Five
15. Special warehouses are _____ by customs department.
- a) **Controlled**
 - b) Approved
 - c) Licensed
 - d) Any of the above
16. No Duty Drawback available if goods are exported after _____year without any extension.
- a) **2**
 - b) 5
 - c) 3
 - d) 1
17. Interest on duty drawback erroneously paid to the assessee shall be charged at _____ % p.a.
- a) 10
 - b) **15**
 - c) 20
 - d) 25
18. CPIN stands for _____.
- a) Common PAN Identification Number
 - b) Challan paid Identification Number
 - c) **Common Portal Identification Number**
 - d) Challan Portal Identification Number
19. _____ duty is charged to protect domestic industry from serious injury against imports of an article or articles in increased quantities.
- a) Protective duty
 - b) Anti-dumping duty
 - c) **Safeguard**
 - d) Countervailing Duty
20. Imports by baggage are taxable at flat _____%.
- a) **35**
 - b) 40
 - c) 20
 - d) 25