

Independent Auditors Report

To,
The Members,
Jnan Vikas Mandal, Kalwa

Report on the Audit of Financial Statements

Opinion

We have audited the attached Balance Sheet as at 31st March 2023 and also the relative Income & Expenditure Account for the year ended on that date of and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. Separate Books of Accounts have been maintained for various departments namely Mandal A/c, Pre-primary Section, Primary Section, Secondary Section, Junior College - Kalwa, Junior College – Airoli and Degree College – Airoli. Consolidated Balance Sheet of the Trust (Mandal) is prepared whereas Individual Income and Expenditure Accounts are prepared for each Section.

2. The Balance sheet and Income & Expenditure Account are in agreement with the Books of Account,

3. In our opinion and to the best of our knowledge, information and explanations given to us and subject to specific observations given herewith in pt. no. 4 below, the said Balance Sheet and Income & Expenditure Account, Schedules and Notes thereon give a true and fair view :

i) In so far as it relates to the Balance Sheet of the state of affairs of the Trust (Mandal) as at 31st March, 2023 and

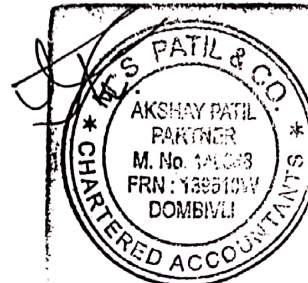
ii) In so far as it relates to the Income & Expenditure Account of the Surplus for the year ended on that date.

4. Specific remarks/observations :-

- a. The management maintains books of accounts following Cash System of Accounting,
- b. Significant accounting Policies, Treatment of Prior Years adjustments and other notes are appropriately disclosed in notes forming part of Accounts attached herewith,

Basis of Opinion

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements.



M S PATIL AND CO.

Chartered Accountants

Office : 401/402, Commerce Centre, Tandon Road, Ramnagar, Dombivli-(East) - 421 201.

Tel: 9619577115/9819015530, Email : akshay@mspatil.com

Management's Responsibility for the Financial Statements

The Managing Committee of the Trust (Mandal) is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust (Mandal) in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust (Mandal) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

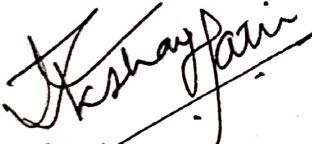
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

For M S Patil & CO.

Chartered Accountants

FR.No: 139510W

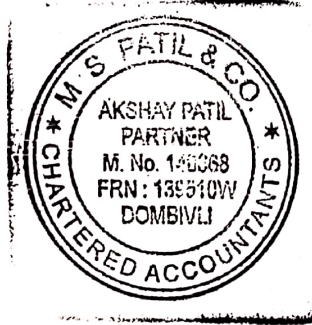


CA Akshay Manohar Patil

Partner

Membership No. 140668

Place: Dombivli



Date: 19/08/2023

UDIN: 23140668BGXOPH1201